



Certificate D

INVESTMENT PROFESSIONALS

(Article 19, Financial Promotion Order. [SI 2005/1529])

I understand that for the purposes of the Financial Services and Markets Act (Financial Promotion) Order 2005, this communication is directed at persons who are 'Investment Professionals'; that is

- (a) authorised persons;
- (b) exempt persons where the communication relates to a controlled activity which is a regulated activity in relation to which the person is exempt;
- (c) any other person—
 - (i) whose ordinary activities involve him in carrying on the controlled activity to which the communication relates for the purpose of a business carried on by him; or
 - (ii) who it is reasonable to expect will carry on such activity for the purposes of a business carried on by him;
- (d) a government, local authority (whether in the United Kingdom or elsewhere) or an international organisation;
- (e) a person ("A") who is a director, officer or employee of a person ("B") falling within any of sub-paragraphs (a) to (d) where the communication is made to A in that capacity and where A's responsibilities when acting in that capacity involve him in the carrying on by B of controlled activities.

This Document is directed at persons having professional experience in matters relating to investments Any investment or investment activity to which this document relates is available only to such persons or will be engaged in only with such persons. Persons not having professional experience in matters relating to investments should not rely on this Document.

I understand that this means:

- 1) I can receive financial promotions that may not have been approved by a person authorised by the Financial Services Authority;
- 2) the content of such financial promotions may not conform to rules issued by the Financial Services Authority.

I am aware that it is open to me to seek advice from someone who specialises in advising on investments.

Name:

Signature:

Date: